

(2) Ratable value

The RV is the ratable value or the 'value' of a house set by the local authority for the purpose of determining and allocating rates/local taxes. It is calculated every few years based on the general value of houses in the area and some key house statistics.

http://www.propertyvaluationnz.co.nz/ratable_value.php

What is a rating valuation? Rating valuations (RVs) are compiled by statute, under the Rating Valuations Act 1998, mainly as a uniform basis for levying local authority and regional council rates. <http://www.qv.co.nz/faqandsupport/valuationfaqs.htm>

(3) <http://www.developingchoices.org.nz/docs/corp-lurp-contextdoc-032013.pdf>

(4) <http://www.developingchoices.org.nz/docs/lurp-r1-consultation-report-310113.pdf>

(5) <http://www.stuff.co.nz/the-press/business/your-property/8457890/Chch-needs-over-36-000-new-houses>

(6) Market Value

A Full Current Market Valuation provides a professional estimation of how much your property is worth in today's property market. A qualified QV valuer will visit your property to conduct a valuation.

A Council Rating Value is undertaken by local councils to establish property values at a specific point in time to enable council rates to be assessed. Most councils in New Zealand reassess property values every three years, and hence a rating value is only an accurate measure of a property's value at the date of the last revaluation.

<http://www.qv.co.nz/faqandsupport/valuationfaqs.htm>

(7) <http://thechristchurchfiasco.wordpress.com/2013/05/10/submission-for-andrea-newmans-petition-pay-100-rv-to-vacant-landowners-in-the-red-zones-finance-and-expenditure-select-committee-12th-april-2013-guest-post-andrea-newman/>

(8) <http://www.therealrecovery.org/trrdupal/govt%20advisor%20says%20red%20zoning%20has%20no%20legal%20status>